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HazelTree Expands its East Coast Team

- Paul Calderone tapped as Managing Director of Operations

NEW YORK, NY-- (Marketwire – January 19, 2012) - HazelTree, a leading provider of Treasury management services for alternative investment managers, has announced the appointment of Paul Calderone to the position of Managing Director of Operations, effective immediately.

Mr. Calderone brings a wealth of knowledge and experience from his years in institutional sales and development at Credit Suisse. In his new position, he will manage all aspects of HazelTree's rapidly expanding operations, which are focused on delivering high-performance Treasury functionality to multi-primed hedge funds.

"HazelTree's client base has tripled over the past 6 months, so Paul is joining us at a particularly exciting and opportune time," said company CEO Stephen Casner, adding "His experience and ideas will add critical value to our operations as we continue to grow our business and solidify our position as the pre-eminent provider of Treasury services for hedge funds."

"Asset managers face increasing complexity as they deal with multiple counterparties, operational systems and regulations. The cost of managing that complexity can be high and HazelTree will be at the forefront in delivering cost effective, next generation solutions to the industry," said Calderone.

Prior to his new role at HazelTree, Mr. Calderone was Director of Equities and Prime Services at Credit Suisse in institutional sales and business development, covering traditional asset managers, investors and hedge funds. In addition, he was product manager for balanced alpha services and was responsible for increasing the market share for short extension business to #1 within the prime services industry. Previously, at Morgan Stanley, Mr. Calderone was Vice President in Equity Financing Services and led product development and product management efforts across the securities divisions. He designed and maintained a product line of financing solutions, and was responsible for relationship management with fund managers and beneficial owners. Mr. Calderone also served as a senior product specialist, and played key roles in both risk and collateral management.

About HazelTree: HazelTree delivers cutting-edge Treasury Management software as a service to multi-primed hedge funds from their offices in New York City and San Francisco. HazelTree's proven systems release the "trapped value" in a fund's Treasury process, which significantly improves fund performance while reducing operational risk. HazelTree Treasury functionality includes cash and margin management, stock loan, stock borrow, counter party exposure, Fx hedging and reconciliation activities for cash, positions and trades, in addition to its latest offering of Form PF, regulatory and document management tools.

To learn more, please visit the company's website at: **www.hazeltree.com** or contact Samantha Scoutelas at (212) 727-0883 or email **sscoutelas@hazeltree.com**.

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