



For Immediate Release

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HazelTree Fund Services Introduces Ground-Breaking Operational Risk Management Tools for Hedge Funds

New Operations Portal and Treasury Suite Improve Hedge Fund Performance, Lower Operations Costs and Reduce Risk

NEW YORK—May 12, 2010—HazelTree™ Fund Services, Inc., a New York-based provider of middle and back office technology solutions for hedge funds and investment companies today announced the commercial availability of its Operations Portal™ and Treasury Suite™.

“Increased regulatory and investor scrutiny require system enhancements for many funds,” emphasized Matthew Johnson, chief technology officer, HazelTree Fund Services. “We are leveraging live, in-production technology to build the next-generation platform for hedge funds delivering an unprecedented value proposition.”

The HazelTree™ products introduced today:

- Increase operational efficiency
- Minimize errors and reduce operational risk
- Achieve significant cost savings
- Enhance portfolio returns

HazelTree is coming to market with products that have been in production and operational for more than three years, but are now available to the broader hedge fund marketplace. HazelTree’s commercial launch includes two primary products:

HazelTree Operations Portal™, which features:

- Operations Workflow Tools
- Sophisticated Reconciliation Engine
- Security Master and Corporate Actions Processing
- Pro-active Alert Mechanism
- Highly Configurable Dashboards
- Complete Standard and Custom Reporting

HazelTree Treasury Suite™, which includes:

- Stock Borrow Toolset
- Stock Loan Optimization
- Cash and Margin Balance Analysis
- FX and Currency Exposure Management
- Counterparty Exposure Analysis

“HazelTree offers compelling value to fund managers,” commented Michael Deleray, chief executive officer, HazelTree Fund Services and founding partner of Bendigo Partners. “HazelTree helps hedge funds reduce cost, better manage risk, and drive performance improvement, all of which make it a very compelling sale in this or any market environment.”

HazelTree’s technology solutions are targeted initially toward the two thousand hedge funds with assets under management of over \$100 million. HazelTree has many other products and feature sets under development that will complement the products introduced today, including a portfolio suite with real-time performance measurement, highly customizable user interface, exposure analysis and reporting, and trade optimization. The portfolio suite will be order management system agnostic.

“HazelTree’s platform simultaneously solves for three challenges that fund managers face: cost containment, operational workflow automation, and customizable reporting tools,” said Susan Holgate, senior vice president, global sales and marketing, HazelTree Fund Services. “The cost/benefit value proposition that we are able to offer is ground-breaking in this market. We expect that HazelTree will quickly become the ‘go-to’ provider for middle and back office tools for the hedge fund industry.”

About HazelTree Fund Services, Inc.

HazelTree was formed in November 2009 in response to market dislocation and investor diligence requirements in the hedge fund industry. The company provides an innovative range of tools and solutions that help fund managers better leverage the vast amount of vendor, proprietary and market data available to them. HazelTree’s Operation Portal and Treasury Suite help funds reduce risk, increase returns, and save money through operational efficiency and automation. Visit us at www.hazeltree.com.

About Bendigo Partners

Bendigo Partners (www.bendigopartners.com), the private equity backing behind HazelTree, focuses on investment and operating partner opportunities in global, technology-driven financial services. It supports product expansion, global expansion, acquisitions, or technology and operational efficiencies with both capital and expertise. The company participates in all stages of investing and brings operational expertise to functional areas, including: technology, operations, marketing, sales, service, compliance, audit and finance.

The Bendigo team is comprised of highly experienced financial services executives who have built and run businesses all over the world. Partners based in the United States, the United Kingdom, Hong Kong, and Japan provide hands-on management expertise to financial services companies, primarily brokers, banks, and private equity firms.