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HazelTree Continues Its Rapid Growth And Expands Yet Again To Meet Client Demand

- Hires new Treasury Product Specialist John Zacharella

NEW YORK, NY-- (Marketwire – July 12, 2011) - As the buzz surrounding HazelTree Fund Services continues to grow louder, the company has once again expanded its team to better serve its growing client base. Today, the company announced the appointment of John Zacharella as their first Treasury Product Specialist. Based in the New York office, John will focus on conducting the analysis of client and market needs across product areas, with a view to designing new products as well as representing current products to new and existing customers. In addition, John will track and improve the product specification process as well as manage all input from the company's board of advisors, customers and key industry influencers.

"The unprecedented demand for our leading edge products and services has necessitated that we expand our team," stated HazelTree CEO Stephen Casner, "and John Zacharella is a very important addition. He understands Treasury from the inside out, and is a very gifted problem-solver. HazelTree clients will benefit from his expertise, and I have no doubt that they will view him as a critical asset to the full optimization of their Treasury function."

John's belief in the inherent value of HazelTree's products and services is clear. "HazelTree is a gamechanger for hedge funds...this company is rewriting the book on Treasury and I want to be part of the story. I am thrilled to be joining the team because I believe HazelTree's Treasury Suite will change the way all hedge funds manage their treasury function and facilitate their processes."

Prior to joining HazelTree, John spent 6 years at Gruss & Co, a hedge fund focused on event- driven investing. As a Comptroller who oversaw all aspects of accounting, John was the liaison with the administrator and auditors for three hedge funds totaling \$2.4 billion AUM. In addition, he managed the treasury function for all funds, as well as currency exposure. Prior to his career at Gruss & Co., John was a senior level accountant at Sterling Stamos, based in New York. Reporting to the CFO, John oversaw day-to-day operations of the finance department for all funds exceeding \$1.2 billion in AUM.

Prior to Sterling Stamos, John was senior supervisor at Rothstein Kass & Co., responsible for the audit and financial statement preparation of hedge funds, fund of funds, and private equity funds.

About HazelTree Fund Services: HazelTree Fund Services delivers Treasury Management software as a service to multi-primed hedge funds from their offices in New York City. HazelTree's proven systems release the "trapped value" in a fund's Treasury process, which significantly improves fund performance while reducing operational risk. HazelTree Treasury functionality includes cash management, stock loan, stock borrow, counter party exposure, Fx hedging and reconciliation activities for cash, positions and trades.

To learn more, please visit the company's website at: www.hazeltree.com or contact David Scibetta, Vice President of Sales, by phone at (646) 837-9451 or email dscibetta@hazeltree.com.

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