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HazelTree adds Managing Director to Service Growing Roster of Clients

- ***Wilson Pringle joins HazelTree's team in New York as the company expands to meet growing customer demand for Treasury Suite with Form PF***

NEW YORK, NY-- (Marketwire – October 18, 2011) – HazelTree Fund Services, Inc., a leading New York-based provider of Treasury management services to hedge funds, has tapped Wilson Pringle as a Managing Director in its New York office. HazelTree CEO Stephen Casner announced Wilson's appointment this morning.

"We've seen unprecedented demand for HazelTree's Treasury Suite product this year, and that demand has become heightened now that we are addressing Dodd Frank compliance with our new Form PF workbook," said Casner. "Our client base has more than doubled in recent months, so we are bringing Wilson in at precisely the right time to ensure that the level of specialized attention and service we've become known for continues unabated. We have set the bar high with respect to how we service our clients, and that is where that bar will remain."

Prior to joining HazelTree, Pringle was Co-Head of Business Development for Stanfield Global Strategies' financing businesses with over \$25 billion in assets and Head of North American Client Services covering hedge funds and asset managers for JP Morgan's Global Derivatives Services Group.

At J. P. Morgan his team was responsible for delivering valuations and operational support for equity, credit, interest rate, and Fx OTC instruments. Wilson also served as Senior Consultant for IBM's Banking, Finance, and Securities practice and began his career at Morgan Stanley in Fixed Income trading.

"Hedge fund executives recognize added value when they see it, and that is the engine driving Treasury Suite's popularity," stated Pringle, who added, "HazelTree's state-of-the-art solutions are giving these executives the special edge they need to stay ahead in a world that is changing by the nanosecond...I understand the value they deliver to clients and I am proud to be a part of that."

About HazelTree Fund Services: HazelTree Fund Services delivers cutting-edge Treasury Management software as a service to multi-primed hedge funds from their offices in New York City and San Francisco. HazelTree's proven systems release the "trapped value" in a fund's Treasury process, which significantly improves fund performance while reducing operational risk. HazelTree Treasury functionality includes cash management, stock loan, stock borrow, counter party exposure, Fx hedging, margin and reconciliation activities for cash, positions and trades, in addition to its latest offering of Form PF, regulatory and compliance tools.

To learn more, please visit the company's website at: www.hazeltree.com or contact Stephen Casner, CEO, by phone at (646) 837-9450 or email scasner@hazeltree.com.

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